#### **FACT SHEET**

**ORIGINATING DEPARTMENT** TITLE DATE

An ordinance amending the 2022 budget for the general fund and otherwise providing with respect thereto.

April 26, 2022 City Council/Legislative **COUNCIL DISTRICT** 

City-wide **SPONSOR** 

## **PURPOSE**

This ordinance allocates \$1,000,000 to LSU Health Sciences foundation to fund the building of the Medical Education Building.

# **BACKGROUND INFORMATION**

The City, pursuant to Ordinance No. 174 of 2021, passed on November 9, 2021, authorized one million dollars (\$1,000,000.00) to be disbursed through the LSU Health Sciences Foundation for the purpose of contributing to the costs of constructing the Medical Education Building. Due to the one million dollars (\$1,000.000) not being dispersed to the LSU Health Sciences Foundation in 2021 as provided in Ordinance No. 174 of 2021, the City seeks to amend the 2022 budget to allocate one million dollars, (\$1,000,000.00) to LSU Health Sciences Foundation.

**TIMETABLE ATTACHMENTS** 

Introduction: April 26, 2022 Final Passage: May 10, 2022

## SPECIAL PROCEDURAL REQUIREMENTS

SOURCE OF FUNDS **FINANCES** NA General Government: Operating reserves \$1,000,000

#### **ALTERNATIVES**

(1) Adopt the ordinance as submitted, or (2) Amend the ordinance, or (3) Reject the ordinance.

#### RECOMMENDATION

It is recommended that the City Council adopt the ordinance.

## FACT SHEET PREPARED BY:

ORDINANCE NO.	$\mathbf{OF}$	2022
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# AN ORDINANCE AMENDING THE 2022 BUDGET FOR THE GENERAL FUND AND OTHERWISE PROVIDING WITH RESPECT THERETO.

#### BY COUNCILMEMBER:

WHEREAS, The City Charter provides for the amendment of any previously adopted budget; and WHEREAS, the City Council finds it necessary to amend the 2022 budget for the General Fund to adjust appropriations, reflect current revenue estimates and for other purposes.

**NOW, THEREFORE, BE IT ORDAINED** by the City Council of the City of Shreveport, in due, legal, and regular session convened, that Ordinance No. 154 of 2021, the 2022 budget for the General Fund is hereby amended as follows:

In Section 1 (Appropriations):

## **General Government**

Decrease Operating Reserves by \$1,000,000

Increase other Charges (Public Agency) by \$1,000,000

Adjust totals and subtotals accordingly.

**BE IT FURTHER ORDAINED** that the remainder of Ordinance No. 154 of 2021 shall remain unchanged and in full force and effect.

**BE IT FURTHER ORDAINED** that if any provision or item of this Ordinance or the application thereof is held invalid, such invalidity shall not affect other provisions, items or applications of this Ordinance which can be given affect without the invalid provisions, items or applications and to this end the provisions of this Ordinance are hereby declared severable.

**BE IT FURTHER ORDAINED** that all Ordinances or parts thereof in conflict herewith are hereby repealed.

THUS DONE AND ORDAINED by the City Council of the City of Shreveport, Louisiana.

APPROVED AS TO LEGAL FORM:	
City Attorney's Office	